		Α					11:15 A
			rterly Report through March 2020				05/29/2
obei	1 20	1191	I I I I I I I I I I I I I I I I I I I				
			NEWEA	Oct '19 - Mar '20	Budget	\$ Over Budget	% of Budge
Orc	lin	ar	y Income/Expense				
			ome				
	1		nnual Conference Income				
			Annual Conference - Exhibit Inc	260,416.50	280,000.00	-19,583.50	93.0
			Annual Conference - General Inc	381,913.25	330,000.00	51,913.25	115.7
_	-		otal Annual Conference Income	642,329.75	610,000.00	32,329.75	105.3
-	-		ssociation Management Income otal Association Management Income	7,206.18	11,000.00	-3,793.82	65.5
	-		ertification Income	7,200.10	11,000.00	-3,793.02	05.5
	\top		CS Certification	6,470.00	15,000.00	-8,530.00	43.1
	1		Lab Certification	0.00	3,000.00	-3,000.00	0.0
		_	tal Certification Income	6,470.00	18,000.00	-11,530.00	35.9
		_	ues Income				
	-	_	tal Dues Income	61,301.25	110,000.00	-48,698.75	55.7
-	+		sc. Income Congressional Briefing	150.00	5,000.00	-4,850.00	3.0
	-		Directory Sales	0.00	300.00	-300.00	0.0
	\top		Misc. Income - Other	700.00		000.00	0.0
			Other Misc. Revenue	20.00	400.00	-380.00	5.0
			Planning Session	0.00	0.00	0.00	0.0
_	-		WEFTEC Reception	380.00	4,500.00	-4,120.00	8.4
-	-		otal Misc. Income	1,250.00	10,200.00	-8,950.00	12.3
-	+		on NEWEA Revenue	15,535.00	0.00	15,535.00	100.0
	╁		Ib/WEB/Media/Sponsor INC	10,000.00	0.00	10,000.00	100.0
			Annual Sponsorships	87,670.00	85,000.00	2,670.00	103.
			Ed Nazaretian Memorial Fund (Memorial Fund)	1,216.15	2,500.00	-1,283.85	48.0
			Fundraising/Donations	2,992.06	15,000.00	-12,007.94	19.9
			Golf Tournament/Holiday Auction	0.00	1,500.00	-1,500.00	0.0
	-		Grants	0.00	8,800.00	-8,800.00	0.0
-	+		Humanitarian Sponsorship (Humanitarian Sponsorship) Journal Advertising	0.00 56,755.00	0.00 75,000.00	0.00 -18,245.00	75.1
	-		Journal Subscriptions	140.00	200.00	-60.00	70.0
	\top		Misc. Sponsorship	0.00	100.00	-100.00	0.0
	1		PFund PSA Yrs 19 20 (PSA Communication)	0.00	0.00	0.00	0.0
			Scholarship Sponsorship	200.00	0.00	200.00	100.
			SJWP Sponsorship	396.30	3,000.00	-2,603.70	13.
	-		Student Design Comp Sponsorship (Student Design Comp		750.00	-750.00	0.
	-		Youth Education Sponsorship otal Pub/WEB/Media/Sponsor INC	0.00 149,369.51	0.00 191,850.00	0.00 -42,480.49	0. 77.
	-	_	pecialty Conference Income	149,309.31	191,030.00	-42,400.49	11.
	\top		Asset Management Seminar	0.00	0.00	0.00	0.
			CEC Seminar	0.00	0.00		0.
			Collection Systems Seminar	0.00	22,975.00		0.
_	1		Committee Member Appreciation	75.00	300.00	-225.00	25.
	-	+	CSO/Wetweather Issues Seminar	0.00	0.00		0.
+	+		Energy Seminar EPA PreTreatment	0.00	0.00		0. 0.
+	+		Industrial Waste Seminar	0.00	0.00		0.
1	T		Innovation Seminars	0.00	50,000.00	-50,000.00	0.
╧	I		Joint AM and Energy (Joint Specialty Conference)	0.00	0.00	0.00	0.
	$oxed{\bot}$		Joint Energy/Plant Ops	0.00	13,775.00	-13,775.00	0.
+	+		Joint Industrial Waste/Lab Prac	0.00	6,305.00	-6,305.00	0.
+	+	+	Joint NEWEA/NEWWA IT Fair Joint Residuals/CEC	2,960.00	1,365.50 0.00	1,594.50 0.00	216. 0.
-	╁	+	Joint Residuals/CEC Joint Residuals/NEBRA Seminar (Joint Specialty Conferen		29,315.00	12,535.00	142.
+	\dagger		Joint Storm/Sustain/Watershed	0.00	19,560.00		0.
1	T		Lab Practices Seminar	0.00	0.00		
			Plant Operations Seminar	0.00	0.00	0.00	
	L	$oxed{\Box}$	Plant Ops Tours	175.00	0.00		100.
4	1	1	Residuals Biosolids Seminar	0.00	0.00		0.
+	+		Safety Seminar	0.00	0.00		0.
-	+	+	Small Community Outreach Stormwater Seminar	200.00	0.00		100.0
+	+	\vdash	Sustainability Seminar	0.00	0.00		0.
	+	+	Utility Management	3,820.00	7,250.00	-3,430.00	52.

		EΑ	-				11:15 Al
			arterly Report through March 2020				05/29/2
obe	er ∠	2019	through March 2020				
-	+		NEWEA	Oct '19 - Mar '20	Budget	\$ Over Budget	% of Budge
Orc	di	nar	y Income/Expense		<u> </u>	Toron Buagot	70 O. Dauge
	T	IIGI	Water Reuse Seminar	20.00	0.00	20.00	100.0
	T		Watershed BrewMaster	0.00	0.00		0.0
			Watershed Management Seminar	1,870.00	0.00		100.09
			Youth Education-Teacher Train	0.00	1,400.00		0.0
_	4		YP AC Summit & Lounge (YP AC Summit & Lounge)	12,150.00	9,000.00	3,150.00	135.0
-	+	_	YP Community Service Proj YP Events	0.00 3.075.00	0.00 5,550.00	0.00 -2,475.00	0.0 55.4
_	+	- I-	otal Specialty Conference Income	66,195.00	166,795.50	-100.600.50	39.7
	t		pring Meeting Income	00,100.00	100,700.00	100,000.00	00.7
	T		Spring Meeting Exhibit Inc	0.00	6,000.00	-6,000.00	0.0
			Spring Meeting General Inc	710.00	62,000.00	-61,290.00	1.1
		_	otal Spring Meeting Income	710.00	68,000.00		1.0
١٥			l Income	950,366.69	1,185,845.50	-235,478.81	80.19
			Profit	950,366.69	1,185,845.50	-235,478.81	80.19
E			nse	54 405 00	040 000 00	055 504 44	47.00
_			ual Conference Exp. (Conference Expenses)	54,435.89	310,000.00 68,000.00	-255,564.11 -66.352.11	17.69
-			ng Meeting Expense ociation Management Expense (Expenses Paid by NEWEA)	1,647.89	00,000.00	-00,302.11	2.49
_			I Association Management Expense (Expenses Paid by NEV	0.00	0.00	0.00	0.00
			ital Expenses (Expenses not categorized else)	0.00	0.00	0.00	0.0
		A	MS Development Support	0.00	1,000.00	-1,000.00	0.0
			onsulting - Marketing	0.00	5,000.00	-5,000.00	0.0
	4		/ater For Life Campaign	0.00	8,800.00	,	0.09
_			l Capital Expenses (Expenses not categorized else)	0.00	14,800.00	-14,800.00	0.09
_			mittee Council Directors EXP d-Hoc/Vice President Council				
_	+		Certification Committee - AdHoc	262.38	2,500.00	-2,237.62	10.59
_	\dagger	-	Charitable Giving - AdHoc	0.00	0.00		0.0
	1	1	Workforce Development - AdHoc	0.00	900.00		0.0
	T	T	otal Ad-Hoc/Vice President Council	262.38	3,400.00	-3,137.62	7.79
		С	ollection Syst/Water Resources				
	4		Collections Systems	0.00	1,800.00		0.0
	+		CS Certification	0.00	1,600.00	-1,600.00	0.0
_	+	_	CSO/Wet Weather Issues Industrial Waste	0.00	750.00 200.00	-750.00 -200.00	0.0
_	+		Stormwater Committee	0.00	2,600.00	-2,600.00	0.0
	\dagger		Sustainability Advisory	53.99	300.00	-246.01	18.09
	T		Water Reuse	0.00	500.00	-500.00	0.0
			Watershed Management	0.00	450.00	-450.00	0.0
	4		otal Collection Syst/Water Resources	53.99	8,200.00	-8,146.01	0.7
_	4	С	ommunications Council	0.00	450.00	450.00	0.0
-	+	_	Journal Newsletter	0.00	450.00 0.00	-450.00 0.00	0.0
_	+		Public Awareness Committee	0.00	400.00		0.0
_	\dagger		Website	0.00	150.00		0.0
	T		Youth Education	185.25	450.00		41.2
	T	T	otal Communications Council	185.25	1,450.00	-1,264.75	12.8
		In	novation Council				
	4		Innovation Committee	0.00	500.00	-500.00	0.0
_	4		otal Innovation Council	0.00	500.00	-500.00	0.0
_	+	M	langt. Review/Past Pres Council	0.00	125.00	-125.00	0.0
\dashv	+	+	Assessment & Development Awards Committee and Trophies	0.00 10,959.18	12,500.00		0.0 87.7
\dashv	\dagger	\dashv	Bylaws	0.00	0.00		0.0
\exists	t	\dashv	Committee Member Appreciation	0.00	0.00		0.0
	_		Finance	0.00	225.00		0.0
			Management Review	0.00	0.00	0.00	0.0
	\prod		Nominating	0.00	0.00		0.0
_	4	_	Sponsor	0.00	200.00		0.0
	4		otal Mangt. Review/Past Pres Council	10,959.18	13,050.00	-2,090.82	84.0
-	+	M	leeting Management Council	0.00	200.00	200.00	0.4
+	+	+	Conference Arrangements Exhibits Committee and Awards	0.00	200.00 600.00		0.0
\dashv	+	+	Program	0.00	100.00		0.0
	+		Registration	139.84	200.00		69.9

		ΕΑ					11:15 A
			urterly Report through March 2020				05/29/2
obei	12	019	Though March 2020				
	\dagger		NEWEA	Oct '19 - Mar '20	Budget	\$ Over Budget	% of Budge
Orc	dir	nar	y Income/Expense	001 10 11101 20		y oron zanger	70 01 2 a a g
	<u> </u>	IΤ	otal Meeting Management Council	139.84	1,100.00	-960.16	12.7
	\dagger		utreach Committee Council		.,	555.15	
			Government Affairs	22.90	200.00	-177.10	11.5
			Humanitarian Assistance	0.00	0.00	0.00	0.0
			Membership	0.00	300.00		0.0
			Safety	0.00	550.00	-550.00	0.0
	1		Scholarship	0.00	0.00	0.00	0.0
	+	_	Student Activities & AC Poster	0.00	900.00		0.0
-	+	-	Water For People Committee YP	0.00 1,075.23	150.00 2,150.00	-150.00 -1,074.77	0.0
+	+	-	otal Outreach Committee Council	1,075.23	4,250.00	-1,074.77	50.0 25.8
+	+		reatment, System, Ops Managmt	1,090.13	4,230.00	-5,151.67	25.0
	+		Asset Management	0.00	750.00	-750.00	0.0
	+		CEC	331.91	250.00	81.91	132.8
	\dagger		Energy	0.00	600.00	-600.00	0.0
1	Ť	1	Lab Practices	0.00	750.00	-750.00	0.0
	1		Operations Challenge	1,675.00	3,750.00	-2,075.00	44.
I	Ι		Plant Operations	0.00	500.00	-500.00	0.
			Residuals Management	0.00	350.00	-350.00	0.
	1		Small Community Outreach	0.00	350.00	-350.00	0.
	1		Utility Management	0.00	300.00	-300.00	0.
-	4		otal Treatment, System, Ops Managmt	2,006.91	7,600.00	-5,593.09	26.
_			Committee Council Directors EXP	14,705.68	39,550.00	-24,844.32	37.
	_		s Reimbursement Expense I Dues Reimbursement Expense	21,537.00	35,000.00	-13,463.00	61.
			. Expenses	21,557.00	33,000.00	-13,403.00	01.
	+"		ongressional Briefing	0.00	6,500.00	-6,500.00	0.
	+		irectory Sales (NEWEA Directory)	0.00	0,000.00		0.
	+		lanning Session Exp.	0.00	0.00		0.
	\dagger		tate Leg Briefings	0.00	2,500.00	-2,500.00	0.
	T		/EFMAX Hosting	0.00	3,000.00	-3,000.00	0.
	T		/EFTEC Reception	0.00	5,000.00	-5,000.00	0.
			l Misc. Expenses	0.00	17,000.00	-17,000.00	0.
			NEWEA Expenses				
			Non NEWEA Expenses	3,216.25	0.00	3,216.25	100.
	F		WEB/Media/Sponsors EXP				
_	+		d Nazaretian Memorial Fund	0.00	0.00		0
	+		undraising/Donations	0.00	0.00 500.00		0
_	+		olf Tournament/Holiday Auction rants	0.00	0.00	-500.00 0.00	
+	+		ournal-Edit, Design, Print, Post	33,751.00	74,500.00	-40,749.00	45
+	+	_	tudent Design Comp (Student Design Comp)	0.00	2,000.00	,	0
+	\dagger		/eb Support - IT & Graphics	0.00	400.00		0
\top	T		outh Education Materials	73.85	1,950.00		3.
1	T		I Pub/WEB/Media/Sponsors EXP	33,824.85	79,350.00	-45,525.15	42
1	S		olarship & Awards Expense				
	I		umanitarian	0.00	1,500.00	-1,500.00	0.
			owsz Scholarship	0.00	0.00		0.
\perp	\perp		perator Exchange (Operator Exch Travel Exp)	0.00	1,000.00		0.
\perp	\bot		ps Teams Travel to WEFTEC	0.00	16,400.00		0.
\perp	+	_	Fund PSA Yrs 19 20 (PFAS/PFOA Information Funding)	8,500.00	2,500.00		340.
-	+		cholarships JWP Expense	3,000.00	3,000.00 3,000.00		100.
+	+		JWP Expense /RF Contribution	0.00	500.00		0
+	+		I Scholarship & Awards Expense	11,500.00	27,900.00		41.
+			cialty Conference Exp.	11,500.00	21,300.00	-10,400.00	41.
+	Ť		sset Management Seminar	0.00	0.00	0.00	0
+	\dagger		EC Seminar	0.00	0.00		0
+	\dagger		ollection Systems Seminar	0.00	12,149.23		0
1	T		ommittee Member Appr. Event	0.00	8,430.00		0
1	T		SO/Wet Weather Issues	0.00	0.00		0.
T	T	_	nergy Seminar	0.00	0.00		0.
			PA PreTreatment Exp.	0.00	0.00		0
T	T	_	dustrial Waste Seminar	0.00	0.00	0.00	0.
	T	In	novation Seminars	0.00	25,000.00	-25,000.00	0

		Α					11:15 A
			rterly Report				05/29/2
ober	20)19	through March 2020				
+	╁		NEWEA	Oct '19 - Mar '20	Budget	\$ Over Budget	% of Budge
Ord	lin	ar	y Income/Expense	OCT 13 - Wat 20	Buuget	Ver Buuget	70 OI Buugi
	1		int AM and Energy (Joint Specialty Conference)	0.00	0.00	0.00	0.0
-	T		int Collection Sustainability (Joint Specialty Conference)	0.00	0.00		0.0
\top	l		int Energy/Plant Ops	0.00	9,619.00		0.0
		Jo	oint EPA UM Workshop	0.00	0.00		0.0
			int Industrial Waste/Lab Prac	0.00	4,146.80		0.0
			int NEWEA/NEWWA IT Fair	0.00	3,695.00	-3,695.00	0.0
_	-	_	oint Residuals/CEC	0.00	0.00		0.0
+	<u> </u>	_	oint Residuals/NEBRA Seminar (Joint Specialty Conference)	29,877.37	27,252.72 14,482.00	2,624.65 -14.482.00	109.6
+	┢	_	bint Storm/Sustain/Watershed ab Practices Seminar	0.00	0.00	0.00	0.0
+	H	_	ant Operations Seminar	0.00	0.00	0.00	0.0
+	H		ant Ops Tours	0.00	0.00	0.00	0.0
\top	l		esiduals Biosolids Seminar	0.00	0.00	0.00	0.0
		Sa	afety Seminar	0.00	0.00	0.00	0.0
			mall Community Outreach	180.00	0.00	180.00	100.0
丄 ̄	L		ormwater Seminar	0.00	0.00	0.00	0.0
\dashv	<u> </u>	_	ustainability Seminar	0.00	0.00		0.0
\dashv	1		illity Management Seminar ater Reuse Seminar	3,774.91	3,965.00	-190.09	95.:
_	┢		ater Reuse Seminar atershed BrewMaster	0.00	0.00	0.00	0. 0.
+	┢		atershed Management Seminar	0.00	0.00		0.
+	H		outh Education -Teacher Train (Teacher Training)	577.25	1,400.00	-822.75	41.
\top	t		P AC Summit & Lounge (YP AC Summit & Lounge)	547.53	15,000.00	-14,452.47	3.
	T		Community Service Proj	0.00	100.00	-100.00	0.
			Events	965.44	5,280.00	-4,314.56	18.
			Specialty Conference Exp.	35,922.50	130,519.75	-94,597.25	27.
	S		Mngmt, Office & Officer				
\bot	<u> </u>	_	eneral Office	54.000.55	100 510 01	50 500 00	
+	-		otal General Office	51,963.55	108,546.24	-56,582.69	47.9
+	┢	U	fficer Extraordinary Officer/Travel	0.00	0.00	0.00	0.0
+	┢	-	Officer Expense	0.00	0.00	0.00	0.0
+	H		Total Officer Expense	1,195.95	22,000.00	-20,804.05	5.4
\top	l	To	otal Officer	1,195.95	22,000.00	-20,804.05	5.4
			aff				
			otal Staff	79,144.95	399,331.54	-320,186.59	19.
	<u> </u>		EF Delegate Expense				
+	Ļ		otal WEF Delegate Expense	789.53	5,750.00	-4,960.47	13.
			Staff, Mngmt, Office & Officer kpense	133,093.98 309,884.04	535,627.78 1,257,747.53	-402,533.80 -947,863.49	24.
			ry Income	640,482.65	-71,902.03	712,384.68	-890.
			me/Expense	040,402.00	-1 1,002.00	7 12,004.00	-000.
			come				
Ť			est/Dividend Income	0.00	0.00	0.00	0.
	S	avir	ngs Withdrawal	0.00	71,902.03	-71,902.03	0.
			her Income	0.00	71,902.03	-71,902.03	0.
			ncome	0.00	71,902.03	-71,902.03	0.
t Inco	me	e		640,482.65	0.00	640,482.65	100.
+	\vdash	+					
+	┢	+					
\dashv	t	+					
+	T						
			Fiscal Year Cash and Investments				
+	T		DATE	10/1/19	3/31/20	\$ Delta	% Chan
+		+	Merrill Lynch				
+			-	\$630,329.03	\$577,052.97	\$53,276.06	-8.4
<u>+</u> +			Investment Portfolio		Ψυ.,,υυΣ.υ/	\$55,270.00	0.4
<u>+</u> +			Investment Portfolio	\$030,329.03			
			<u>Citizens</u>		\$460.200.E0	¢402.204.20	COO 4
			<u>Citizens</u> Checking	\$66,105.30	\$468,309.50	\$402,204.20	
			<u>Citizens</u>		\$468,309.50 \$151,982.82	\$402,204.20 \$284.64	
			<u>Citizens</u> Checking	\$66,105.30	\$151,982.82		608.4 0.1 41.1

NE	WE	Α					11:15 AM
FY2	0 Q2 Q	uarte	rly Report				05/29/20
Octo	ober 20	19 thr	rough March 2020				
			NEWEA	Oct '19 - Mar '20	Budget	\$ Over Budget	% of Budget
(Ordin	ary l	Income/Expense				
			The 2020 YTD performance of the NEWEA account with Merrill through 3/31/20 was (13.65%) while comparing to the overall YTD of the S&P 500 index as of 3/31/20 was (19.80%). The allocation for the account is Moderate which helped buffer some of the downside market exposure. Since then the market has recovered quite a bit with the NEWEA account with an 8.06% return in the month of April and 3.05% in May (through 5/28/20) now down overall (3.85%) YTD (through 5/28/20) vs. the S&P 500 (5.4%) and the Dow Jones (10.1%).				



New England Water Environment Association Executive Committee Meeting June 2, 2020

ACTION ITEM: APPROVE FY20 Q2 FINANCIAL STATEMENT

By vote of the Finance Committee, I submit the following Fiscal Year 2020 second quarter Financial Statement, which was accepted by vote during the NEWEA Executive Committee Meeting on June 2, 2020.
Respectfully submitted June 2, 2020 by the NEWEA Finance Committee
Mac Richardson, Treasurer Virgil Lloyd, President Elect Fredrick McNeill, vice President Jennifer Kelly Lachmayr, Acting Meeting Management Council Director Raymond Vermette, Past President
ACTION ITEM
The NEWEA Finance Committee recommends that the Executive Committee accept the Fiscal Year 2020 second quarter Financial Statement as described above.
Action:ApprovedApproved as AmendedDenied