

# Show Us The Money!



## Funding Options For Asset Management and Energy Efficiency Projects



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**Energy Efficiency & Asset Management**

NEWEA Specialty Conference & Workshop Series

**Tighe&Bond**

# Rhode Island Funding Opportunities

## ■ Renewable Energy Fund

- RI Commerce Corp
- Funds projects that generate electricity or aid in electricity usage
- Grant Program Areas:
  - » Small-scale solar (<10 kW), up to \$10k.
  - » Commercial scale solar (>10 kW), up to \$200k
  - » Early stage commercialization
  - » Predevelopment feasibility studies.
- <http://commerceri.com/finance-business/renewable-energy-fund/>

## ■ Net Metering

- RI Office of Energy Resources
- Receive bill credits for renewable energy generated power (up to 125% of on-site consumption)
- Public entities can enter virtual net metering arrangements with renewable energy developers (up to 10 MW per project site).
- <http://www.energy.ri.gov/policies-programs/programs-incentives/net-metering.php>

# Rhode Island Funding Opportunities

## ■ Variable Speed Drive Program

- National Grid
- New Construction and Retrofit Grants
- Pumping and HVAC Equipment
- Up to \$5,400 per VSD

## ■ C-PACE Funding

- Commercial Property Assessed Clean Energy (C-PACE)
- RI Infrastructure Bank
- Facilitates financing for clean energy improvements to commercial, industrial, agricultural, non-profit and multi-family properties.
- <https://ri-cpace.com/municipalities/municipalities-how-it-works/>

# Connecticut Funding Opportunities

## ■ Asset Management Plan Grants

- Connecticut Clean Water Fund, CT Dept. Energy & Environmental Protection
- Rolling Applications
- Facility Plans, CIPs, AMPs for wastewater or combined sewer
- Requires 45% cash match
- \$1M available for planning in FY19
- <http://www.ct.gov/deep/cwp/view.asp?a=2687&q=322344>

# Connecticut Funding Opportunities

## ■ EnergizeCT

- Bright Idea Grants
  - » \$5k-\$15k for energy saving projects
  - » For Clean Energy Communities
- Virtual Net Metering
  - » Financial Incentives for State and Municipal Customers
- CT MicroGrid Program
  - » Improve Critical Facility Resiliency
  - » Fund up to \$3M (design, engineering, wiring and interconnection costs)
- Information on resources & incentives for pumps, equipment, etc.
  - » Public-private partnership: [www.EnergizeCT.com](http://www.EnergizeCT.com).

# Massachusetts Funding Opportunities

- **Mass Clean Energy Center (Thank you Michael!)**
- **Water Infrastructure Assessment and Planning Grants**
  - Massachusetts Clean Water Trust and MassDEP
  - Replaces previous \$40k/project program with greater funds per project
  - Water, Stormwater, and Wastewater
  - 10 Consulting Firms Prequalified
  - Program details to be announced soon
  - RFPs hoping to go out Summer / Fall 2018
- **Variable Speed Drive Program**
  - National Grid
  - New Construction and Retrofits
  - Pumping and HVAC Equipment
  - Up to \$5,400 per VSD

# Discussion & Questions

